



FORTH PORTS PLC

PRESS RELEASE
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Prezzo to open its first Scottish restaurant at Newhaven

The premium brand Italian restaurant chain, Prezzo is to open its first premises in Scotland at Edinburgh's Newhaven Harbour in Spring 2008.

The company has just signed terms with Forth Ports to take on the remaining 3,200 square foot suite in the recently refurbished Newhaven Fish Market. There are also plans to open a second Scottish restaurant in Glasgow later next year.

The original Prezzo opened in London's West End in November 2000. The company, which serves its customers premium Italian food using high quality ingredients, has since expanded across England with locations in Berkshire, Essex, Hampshire, Sussex, Norfolk and Gloucestershire.

Prezzo has built a reputation for fitting out its restaurants to a very high standard, often within restored heritage buildings. Their move to Edinburgh will continue this tradition with them moving into the B-listed Newhaven Fish Market building which, after a £1.5m refurbishment by its owners Forth Ports, is also home to the recently opened Loch Fyne seafood restaurant.

Jonathan Kaye, Chief Executive Officer of Prezzo PLC said: "This is an exciting development for the company, opening our first premises in Scotland. Edinburgh is a thriving city where we feel there is great potential for the Prezzo brand. I'm hopeful that this will mark the first of many openings north of the Border."

Nathan Thompson, Managing Director of Forth Ports property division, said: "This is further great news for the Newhaven and Western Harbour area which is undergoing a transformation as part of our waterfront regeneration programme. We're delighted to have another premium restaurant brand at Newhaven Harbour which will compliment Loch Fyne's restaurant and shop and further reinforce the quality and choice of restaurants at Edinburgh's waterfront."

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